

## Quick Start Guide to Estate Planning

Follow this checklist to help make sure your estate plan wishes are known and necessary documents are in place. Get more tips on estate planning:

<https://tickertape.tdameritrade.com/personal-finance/estate-planning>

- Up-to-Date Will:** Directs how to distribute property and other bequests, and if you have children, sets instructions for their well-being.
  - Name executor
  - Name guardian for children
  - Name successor (business owners)
  - Name estate beneficiaries
  - Direct fund disbursement to children
  - Added final arrangements or requests
  
- Health Care & Financial Directives:** Spell out health care wishes and allow others to make decisions on your behalf. Holding your property in a living trust permits survivors to forego probate court, saving time and money.
  - Name financial power of attorney
  - Living will
  - Name health care power of attorney
  - Living trust
  
- Beneficiary Forms:** Name a beneficiary on all accounts to grant designees automatic access to assets and avoid probate.
  - Bank accounts
  - Brokerage & custodial accounts
  - Name transfer-on-death beneficiary on all taxable accounts
  - Retirement accounts
  - Stocks, bonds, mutual funds, & other investments
  
- Estate Taxes:** File if your estate exceeds \$12.6 million in 2022.
  
- Life Insurance:** May be important if others rely on your income for basic living expenses, or if your estate will owe any debts after your death.
  
- Document Storage:** Your executor, attorney, and designated decision makers may need to access documents and account information, so you might wish to store these in a safety deposit box that is accessible by your designees.
  - Wills
  - Insurance policies
  - Loans: Mortgage & auto
  - Tax filings
  - Bank & investment accounts
  - Stock certificates
  - Credit cards
  - Utilities & other bills